

VALIDATION STATEMENT FOR GHG MITIGATION PROJECTS

ICONTEC based on ISO 14064-3:2019 confirms:

The project validation

REDD+ EMBERÁ WOUNAAN Project.

Managed by

41 communities in the Comarca Emberá Wounaan.

CO2CERO S.A.S y B-Terra Corp.

The collective territory owned by the Community Indigenous, Comarca Emberá Wounaan.

Located in the Darién Province in eastern Panama, Capital Union Chocó.

Present the following results:

- The objective of the validation was to assess the conformity of the GHG mitigation project with the requirements of ISO 14064-2:2019 and validate it under the principles and criteria of ISO 14064-3:2019 and ISO 14064-3:2019 standards, BioCarbon Standard and "AFOLU sector methodological document for the quantification of GHG Emission Reductions from REDD+ Projects BCR0002" Version 3.1. methodology requirements for the REDD+ EMBERÁ WOUNAAN Project, which lasts for 30 years (April 20, 2018 to April 19, 2048) and has an eligible area of 426.170,32 hectares .
- The validation carried out by ICONTEC was based on information described in the REDD+ EMBERÁ WOUNAAN Project Document v14 of GHG Mitigation Projects. The evaluation team validated compliance with the requirements and had access to documents, processes, areas, records and relevant information through the technical staff of CO2CERO S.A.S and B-Terra Corp.
- Level of assurance is reasonable for the information reported in this statement, and is an integral part of the GHG MITIGATION PROJECT VALIDATION AUDIT REPORT issued by ICONTEC (1)
- Total GHG emissions reductions validated by ICONTEC and expected by the Project are 71.184.852 tCO2e for the quantification period (April 20, 2018 to April 19, 2048).
- The data an information provided by CO2CERO S.A.S and B-Terra Corp to the validation team are of a projected nature and with the evidence gathered during the on-site visit provide the inputs required to generate the statement.
- The validation team concludes that the GHG statement reported by the project is free of material discrepancies and that the validation activities provide the level of assurance agreed at the beginning of the validation process.

This third-party statement is addressed to CO2CERO S.A.S and B-Terra Corp and other interested parts is issued on 20/01/2025.

Martha Corredor

Validation and Verification Manager



Angie Carolina Carreño Cucaita Lead Auditor

1. Nota: esta declaración no es válida sin información disponible en el informe